

## STATE LIQUOR & WINE OUTLET STORES NH LIQUOR COMMISSION

August 12, 2010

Mark M. Bodi, Chairman | Joseph W. Mollica, Commissioner | Earl M. Sweeney, Acting Commissioner

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## NEW HAMPSHIRE LIQUOR COMMISSION ANNOUNCES FISCAL YEAR-END REVENUES

## TOTAL SALES EXCEED THE HALF BILLION DOLLAR MARK

**CONCORD, NH** – The New Hampshire Liquor Commission recently reported unaudited income for fiscal year 2010 ending June 30, 2010. Net sales for the year topped the half billion dollar mark at \$511.4 million, an increase of 4.8% over the previous fiscal year. Spirit sales increased 5% and wine sales increased 4.5% over last year. These results include a 6% increase in retail store sales, a 2.6% increase in grocery store sales and a 1% increase in restaurant sales over the previous year.

Net profits from Liquor operations grew to a record \$120 million, an increase of more than 10% over the previous fiscal year, exceeding all national growth trends in the industry. This level of performance translates into over \$1 billion in net profits over the next eight years for New Hampshire taxpayers.

New Hampshire Liquor Commissioner Joseph W. Mollica stated "Surpassing a half billion dollars in net sales is a major milestone for the Liquor Commission and one that can be credited to maintaining focus on increased profitability and marketing efforts, as well as collaborating with local, regional and national business partners. I am especially proud of our hard working employees that serve our residents and visiting customers every day."

"Looking forward," said Commissioner Mollica, "we anticipate increased revenues. As the economy continues its rebound, the Liquor Commission is, and will remain a significant contributor to the State's general fund."

## **About the New Hampshire Liquor Commission**

The New Hampshire Liquor Commission operates retail locations throughout the Granite State and serves more than 9 million customers each year. More than \$2 billion in net profits have been raised for the state since the first store opened in 1934. Visit <a href="https://www.LiquorandWineOutlets.com">www.LiquorandWineOutlets.com</a> to locate a store, search for product availability, learn about monthly sales, review wine tasting schedules, and sign up to receive significant savings with monthly Email Extras.

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